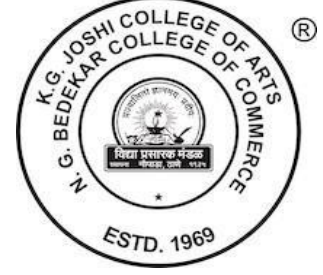


Agenda No. 2.03 in AC and

Date 23/03/2022



Vidya Prasarak Mandal's

**K.G. Joshi College of Arts & N.G. Bedekar College of Commerce,
(Autonomous) Thane**

(Affiliated to University of Mumbai)

Program: B.Com

Syllabus for SY.BCOM

Year of Establishment: 1969

Year of upgrading 2022-23

Specific Programme: SYBCom

PREAMBLE

The subject of Accountancy is the backbone of the commerce stream. The study and understanding of the subject enables a student to pursue its further education as well as equips to enhance the skills which would be helpful for gaining meaningful employment. The study and understanding of the course equips the students to understand the various Accounting and Financial concepts, Costing concepts, Management Accounting concepts, Auditing Concepts further the students are updated with the various tax laws vis-a-vis the Direct Taxes and the Indirect taxes. An attempt is made to develop overall knowledge about the recent trends in Accounting, Finance, Auditing and Taxation. The various courses are also contemplated to give a practical insight into all the above aspects

B.Com - ACCOUNTANCY AND FINANCIAL MANAGEMENT

Mode of Delivery: Offline (Online, in case of emergency)

DISTRIBUTION OF TOPICS AND CREDITS

Paper No	Paper Name	Semester	Course Nomenclature	Course Code	Credits
	Accountancy and Financial Management	III	Accountancy and Financial Management III	JBCUCAFM302	4
		IV	Accountancy and Financial Management IV	JBCUCAFM402	4
	Introduction to Management Accounting and Auditing	III	Introduction to Management Accounting	JBCUCIMA305	3
		IV	Auditing	JBCUCAUD405	3

**(Credit Based Semester and Grading System with effect
from the academic year 2022–2023)**

Specific Programme: B.Com

PROGRAMME - OUTCOMES

PO	PO Description
PO1	To impart knowledge about commercial and managerial aspects of business along with social and ethical issues
PO2	To acquaint the learners about basic concepts of business communication, mathematical and statistical tools, environmental and other social issues related to commerce and management
PO3	To make the learners aware about basic concepts of marketing management, production management human resource management, export marketing and financial management along with the recent trends and developments in it
PO4	To give a working knowledge in respect of cost accounting, management accounting, financial accounting, auditing and taxation
PO5	To make the learners aware about various aspects of micro and macroeconomics and also about Indian financial system and recent development in it
PO6	To acquaint the learners about business law, company secretarial practices and computer systems, its applications and network infrastructure

**(Credit Based Semester and Grading System with effect from the academic
year 2022–2023)**

**Programme -Specific Outcomes: Accountancy and Financial Management –
JBCUCAFM**

PSO	PSO Description
PSO1	To impart knowledge about commercial and managerial aspects of business along with social and ethical issues
PSO2	To acquaint the learners about basic concepts of business communication, mathematical and statistical tools, environmental and other social issues related to commerce and management
PSO3	To make the learners aware about basic concepts of marketing management, production management human resource management, export marketing and financial management along with the recent trends and developments in it
PSO4	To give a working knowledge in respect of cost accounting, management accounting, financial accounting, auditing and taxation
PSO5	To make the learners aware about various aspects of micro and macroeconomics and also about Indian financial system and recent development in it
PSO6	To acquaint the learners about business law, company secretarial practices and computer systems, its applications and network infrastructure

Semester III

Course Nomenclature: Accountancy and Financial Management III

Course Code: JBCUCAFM302

COURSE OUTCOMES

1. To make Learners understand about relevant Provisions of Companies Act related to Preparation of Final Accounts of Firms.
2. To help Learners in understanding piecemeal distribution and its accounting treatment.
3. To make them aware about the Legal Provisions of Amalgamation of Firms and its practical application and accounting.
4. To give working knowledge of conversion of Partnership Firms into Companies.
5. To help learner in accounting of admission/retirement of partnership firm

Syllabus

Modules	Title	No. of Lectures
1	<p>Partnership Final Accounts based on Adjustment of Admission or Retirement/ Death of a Partner During the Year</p> <p>(i) Simple final accounts questions to demonstrate the effect on final Accounts when a partner is admitted during the year or when partner Retires/dies during the year</p> <p>(ii) Allocation of gross profit prior to and after admission/retirement/death when stock on the date of admission/retirement is not given and apportionment of other expenses based on time/Sales/other given basis</p> <p>(iii) Ascertainment of gross profit prior to and after admission/retirement/death when stock on the date of admission/retirement is given and apportionment of other expenses based on time/Sales/other given basis</p> <p>Excluding Questions where admission/retirement/death takes place in the same year.</p>	15

2	<p>Piecemeal Distribution</p> <p>(i) Excess Capital Method only</p> <p>(ii) Asset taken over by a partner</p> <p>(iii) Treatment of past profits or past losses in the Balance sheet</p> <p>(iv) Contingent liabilities / Realization expenses / amount kept aside for expenses and adjustment of actual</p> <p>(v) Treatment of secured liabilities</p> <p>(vi) Treatment of preferential liabilities like Govt. dues / labor dues etc. (Excluding Insolvency of partner and Maximum Loss Method)</p>	15
3	<p>Amalgamation of Firms</p> <p>(i) Realization method only</p> <p>(ii) Calculation of purchase consideration</p> <p>(iii) Journal/ledger accounts of old firms</p> <p>(iv) Preparing Balance sheet of New firm</p> <p>(v) Adjustment of goodwill in the new firm</p> <p>(vi) Realignment of capitals in the new firm by current accounts / cash or a combination thereof</p> <p>(Excluding Common transactions between the amalgamating firms)</p>	15
4	<p>Conversion / Sale of a Partnership Firm into a Ltd. Company</p> <p>(i) Realization method only</p> <p>(ii) Calculation of New Purchase consideration, Journal / Ledger Accounts of old firms. Preparing Balance Sheet of new company</p>	15

REFERENCES

Ainapure & Ainapure. *Financial Accounting*, Manan Prakashan, 2020.

Praveen Sharma, Kapileshwar Bhall. *Advance Accounting*, MacGraw Hill, 2020.

Institute of Chartered Accountants of India (ICAI). *Accounting*, Board of Studies, 2020.

M.P. Vijay Kumar. *First Lessons in Advance Accountancy for CA-IPCC*, Snow White, 2017.

Dr. Vijay Saxena. *Accounting*, Bharat Law Publications, 2018

Modality of Assessment

Internal Assessment: 40% - 40 Marks

Serial No.	Evaluation Type	Marks
1	Written Test	20
2	Assignment	15
3	Attendance and Class Participation	05
	Total:	40

External Examination: 60%- 60 Marks

Semester End Theory Examination

Time: 2 hours

- NB. 1. All questions are compulsory.
2. Each question has internal options.
3. Figures to the right indicate marks.

Q1. Objective Questions	15
A. Fill in the Blanks / Select appropriate word	
07 B. True or False / Match the Pairs	
08	
Q2. Practical Question	15
OR	
Q2. Practical Question	15
Q3. Practical Question	15
OR	
Q3. Practical Question	15
Q4. A. Theory Question	08
B. Practical Question	07
OR	
Q4. A. Theory Question	08

Semester IV**Course Nomenclature: Accountancy and Financial Management IV****Course Code: JBCUCAFM402**

1. To introduce Companies Accounts and its practical implication on accounting.
2. To make aware about the provisions relating to issue of shares and debentures along with its accounting.
3. To make understand the process of Redemption of Preference Shares and its accounting.
4. To give knowledge about the process of Redemption of Debentures and its accounting.
5. To help learner in understanding and ascertaining the Profit and Loss Prior to Incorporation along with the accounting.

Syllabus

Modules	Title	No. of Lectures
1	<p>Introduction to Company Accounts</p> <p>Introduction of Basic Terms : Types of companies, nature and formation of companies, Shares, Debentures, Share Capital, Reserves and surplus, types of assets and liabilities, dividend, format of Balance Sheet (Only theory)</p> <p>Issue of Shares: Different modes IPO, Private Placements, Preferential, Rights, ESO, SWEAT and ESCROW account, Issue of shares at par, premium and discount, Under subscription and Over subscription of shares, forfeiture and reissue of forfeited shares, issue of shares for consideration other than cash. (Only theory)</p>	15
2	<p>Redemption of Preference Shares</p> <p>Provision of the Companies Act for redemption of Preference Shares (Sec. 55 of the Companies Act, 2013), Companies (Share and Debentures) Rules.</p> <p>Methods of Redemption of fully paid up Preference Shares as per Companies Act, 2013 : The proceed of a fresh issue of shares, the capitalization of undistributed profits and a combination of both,</p>	15

	<p>calculation of minimum fresh issue to provide the fund for redemption (Question on entries and/or Balance Sheet)</p> <p>Note: Companies governed by Section 133 of the Companies Act, 2013 and comply with the accounting standards prescribed for them. Hence, the balance in security premium account not to be utilized for premium payable on redemption of preference shares.</p>	
3	<p>Cash Flow Statement</p> <p>Meaning of cash flow, Cash Flow from Operating Activities, Cash Flow from Investing Activities, Cash Flow from Financing Activities and Practical Questions on Cash Flow Statement.</p>	15
4	<p>Ascertainment and Treatment of Profit Prior to Incorporation</p> <p>Principles for ascertainment</p> <p>Preparation of separate combined, columnar Profit and Loss A/c including different basis of allocation of expenses and income</p>	15

REFERENCES

Ainapure & Ainapure. *Financial Accounting*, Manan Prakashan, 2020.

Praveen Sharma, Kapileshwar Bhall. *Advance Accounting*, MacGraw Hill, 2020.

Institute of Chartered Accountants of India (ICAI). *Accounting*, Board of Studies, 2020.

M.P. Vijay Kumar. *First Lessons in Advance Accountancy for CA-IPCC*, Snow White, 2017.

Dr. Vijay Saxena. *Accounting*, Bharat Law Publications, 2018

Modality of Assessment

Internal Assessment: 40% - 40 Marks

Serial No.	Evaluation Type	Marks
1	Written Test	20
2	Assignment	15
3	Attendance and Class Participation	05
	Total:	40

External Examination: 60%- 60 Marks

Semester End Theory Examination

Time: 2 hours

- NB. 1. All questions are compulsory.
2. Each question has internal options.
3. Figures to the right indicate marks.

Q1. Objective Questions	15
C. Fill in the Blanks / Select appropriate word	07
B. True or False / Match the Pairs	08
Q2. Practical Question	15
OR	
Q2. Practical Question	15
Q3. Practical Question	15

OR

Q3. Practical Question	15
Q4. A. Theory Question	08
B. Practical Question	07

OR

Q4. A. Theory Question	08
B. Practical Question	07

Semester III

Course Nomenclature: Introduction to Management Accounting

Course Code: JBCUCIMA305

To develop amongst the learner's analytical abilities to read and interpret the financial statements and equip them with the skills of interpreting of various ratios and analysis of working capital techniques to enable them to be compliant with the requirements of various industries.

Syllabus

Modules	Title	No. of Lectures
1.	Introduction to Management Accounting 1.1 Introduction to Management Accounting 1.2 Analysis and Interpretation of Financial Statement 1.3 Problems Based on Trend Analysis, Comparative and Common Size Statement	15
2.	Ratio Analysis and Interpretation 2.1 Balance Sheet Ratios 2.2 Revenue Statement Ratios 2.3 Combined Ratios (Practical Questions on Ratio Analysis)	10
3.	Working Capital Management 1.1 Concept, Nature and Planning of Working Capital 1.2 Estimation and Projection of Working Capital Requirement 1.3 Operating Cycle (Practical Questions on Working Capital Management)	10

4.	Capital Budgeting 1.1 Introduction and Classification of Capital Budgeting Projects 1.2 Capital Budgeting Process 1.3 Capital Budgeting Techniques – Payback Period, Accounting Rate of Return, The Profitability Index, Discounted Payback (Practical Questions on Capital Budgeting Techniques)	10
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REFERENCES

Ainapure & Ainapure. *Financial Accounting*, Manan Prakashan, 2020.

Praveen Sharma, Kapileshwar Bhall. *Advance Accounting*, MacGraw Hill, 2020.

Institute of Chartered Accountants of India (ICAI). *Accounting*, Board of Studies, 2020.

M.P. Vijay Kumar. *First Lessons in Advance Accountancy for CA-IPCC*, Snow White, 2017.

Dr. Vijay Saxena. *Accounting*, Bharat Law Publications, 2018

Modality of Assessment

A. Internal Assessment: 40% - 40 Marks

Serial No.	Evaluation Type	Marks
1	Written Test	20
2	Assignment	15
3	Attendance and Class Participation	05
	Total:	40

External Examination: 60%- 60 Marks

Semester End Theory Examination

Time: 2 hours

- NB.
1. All questions are compulsory.
 2. Each question has internal options.

3. Figures to the right indicate marks.

Q1. Objective Questions	15
A. Fill in the Blanks / Select appropriate word	07
B. True or False / Match the Pairs	08
Q2. Practical Question	15
OR	
Q2. Practical Question	15
Q3. Practical Question	15
OR	
Q3. Practical Question	15
Q4. A. Theory Question	08
B. Practical Question	07
OR	
Q4. A. Theory Question	08
B. Practical Question	07

Semester IV

Course Nomenclature: Auditing

Course Code: JBCUCAUD405

Course Outcome

1. To give a working knowledge about the various audits conducted in order to verify whether the financial statements show a true and fair view.
2. To make learners conversant about documentations maintained by an auditor.
3. To familiarize them with various types of audits and audit documentation

Syllabus

Modules	Title	No. of Lectures
1.	Introduction to Auditing 1.1 Meaning, Objectives and Features of Auditing 1.2 Types of Errors and Frauds, Auditors Duties and Responsibilities in Case of Frauds 1.3 Principal of Auditing, Materiality, True and Fair View 1.4 Types of Audit	10
2.	Audit Planning, Procedures and Documentation 2.1 Audit Planning 2.2 Audit Programme 2.3 Audit Working Papers	10

3.	Audit Techniques and Internal Audit Introduction 3.1 Test Check 3.2 Audit Sampling 3.3 Internal Control	10
4.	Audit Techniques: Vouching and Verification 4.1 Audits of Income 4.2 Audit of Expenditure 4.3 Audit of Assets 4.4 Audit of Liabilities	10
5.	Audit of Companies 5.1 Qualification and Disqualification of auditors 5.2 Appointment and Removal of auditor 5.3 Rights and Duties of Auditor	05

REFERENCES

Ainapure & Ainapure. *Financial Accounting*, Manan Prakashan, 2020.

Praveen Sharma, Kapileshwar Bhall. *Advance Accounting*, MacGraw Hill, 2020.

Institute of Chartered Accountants of India (ICAI). *Accounting*, Board of Studies, 2020.

M.P. Vijay Kumar. *First Lessons in Advance Accountancy for CA-IPCC*, Snow White, 2017.

Dr. Vijay Saxena. *Accounting*, Bharat Law Publications, 2018

Modality of Assessment

A. Internal Assessment: 40% - 40 Marks

Serial No.	Evaluation Type	Marks
1	Written Test	20
2	Assignment	15
3	Attendance and Class Participation	05
	Total:	40

External Examination: 60%- 60 Marks

Semester End Theory Examination

Time: 2 hours

- NB.
1. All questions are compulsory.
 2. Each question has internal options.

3. Figures to the right indicate marks.

Q1. Objective Questions	15
A. Fill in the Blanks / Select appropriate word	07
B. True or False / Match the Pairs	08
Q2. Practical Question	15
OR	
Q2. Practical Question	15
Q3. Practical Question	15
OR	
Q3. Practical Question	15
Q4. A. Theory Question	08
B. Practical Question	07
OR	
Q4. A. Theory Question	08
B. Practical Question	07